

Leeds City Athletic Club

Charity number 1194863

Annual Report and Financial Statements for the period 21 June 2021 to 31 March 2022



West Yorkshire Community Accounting Service

Leeds City Athletic Club

Annual Report and Financial Statements for the period ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Leeds City Athletic Club

Trustees' report for the period ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Steve Linsell	President	Appointed at formation
Celia De-Maria	Chairperson	Appointed at formation
Michael Hill	Treasurer	Appointed at formation
Maria Townsend	Secretary	Appointed at formation
Patricia Childs	Membership secretary	Appointed at formation
Philip Walker		Appointed at formation
Charity number	1194863	Registered in England and Wales
Registered and principal address	Bankers	
John Charles Sports Centre	Lloyds Bank	
Middleton Grove	25 Gresham Street	
Leeds	London	
LS11 5DQ	EC2V 7HN	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) association formed on 21 June 2021 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Leeds City Athletic Club

Trustees' report (continued) for the period ended 31 March 2022

Objectives and activities

The charity's objects

The objects of the CIO are for the public benefit generally but with particular reference to the inhabitants of Leeds and its surrounding areas:

(a) to promote community participation in healthy recreation by providing facilities for the playing of athletics and such other sports capable of improving fitness and health (facilities in this clause means land, buildings, equipment and organising sporting activities);

(b) to provide and assist in the provision of facilities for sport, recreation and other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

The charity's main activities

Leeds City Athletic Club provides athletics at John Charles Centre for Sport, Leeds on a Tuesday and Thursday evening year round. This is available for all athletes from u11 to senior level, alongside a wheelchair section. Provision is made for Track & Field and endurance running coaching. The club also has a significant membership who train off-site at different venues in Leeds, including Becketts Park (University Campus). Competitive opportunities in XC & track leagues are provided and the club is well represented at county, regional and national championships on all surfaces (especially Becketts Park Leeds University campus). Athletes are encouraged to compete for the club.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the development of athletics.

Achievements and performance

FY22 marked the year in which Leeds City Athletics Club became a Charitable Incorporated Organisation (31st August 2021) and these accounts cover the period from incorporation 1st September 2021 to the end of our financial year 31st March 2022

Membership subscriptions and training fees continued to land during the first half of this account period with net receipts of £15.8k

In the accounting period we introduced a range of New Balance club kit to our members at cost price. This was not subsidised and expenditure on NB kit approximately balances with what we received in payments. There is a New Balance credit accounted for in the FY23 accounts for the balance.

We also received a very kind donation of £500 from former member Graham Hartney and on behalf of myself and the Trustees I would like to document our gratitude.

In June 2021 we hosted a highly successful and excellent standard series of 10000m track races at John Charles Centre for Sport – the Midsummer Night 10000 Classic. This incorporated the North of England Men & Ladies Senior Championships for 2021. This was a cost neutral event – with the majority of the income captured in our Accounts before we became incorporated.

All in all a very successful year on a financial front with income and expenditure closely balanced.

Leeds City Athletic Club

Trustees' report (continued) for the period ended 31 March 2022

Financial review

The net receipts for the period were £30,536.

Reserves policy

The charity's free reserves, excluding fixed assets, at the period end were £30,536.

There is no reserves policy.

Signed on behalf of the board of trustees on 31/01/2023

Michael Hill (Trustee)

Leeds City Athletic Club

Independent examiner's report to the trustees of Leeds City Athletic Club

I report to the charity trustees on my examination of the accounts of the CIO for the period ended 31 March 2022, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

31/01/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Leeds City Athletic Club
Receipts and payments account
for the period ended 31 March 2022

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £
Receipts			
Subscriptions and training fees	15,788	-	15,788
Sale of kit	1,192	-	1,192
Donations	500	-	500
Transfer on incorporation	35,175	2,973	38,148
Total receipts	<u>52,655</u>	<u>2,973</u>	<u>55,628</u>
Payments			
Hire of facilities	12,447	-	12,447
Competition entry fees	3,169	-	3,169
Kit	2,493	-	2,493
Equipment	3,125	-	3,125
Event costs	650	-	650
Affiliation fees and levies	629	-	629
YDL and Northern league payments	893	-	893
Website	681	-	681
Legal and professional fees	550	-	550
Committee expenses	6	-	6
Bank charges	449	-	449
Total payments	<u>25,092</u>	<u>-</u>	<u>25,092</u>
Net income / (expenditure)	<u>27,563</u>	<u>2,973</u>	<u>30,536</u>
Fund balances brought forward	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances carried forward	(2) <u>27,563</u>	<u>2,973</u>	<u>30,536</u>

Leeds City Athletic Club
Statement of assets and liabilities
as at 31 March 2022

	2022	2022	2022
	Unrestricted	Restricted	Total
	£	£	£
Cash funds			
Cash at bank	30,536	-	30,536
Cash in hand	-	-	-
Total cash funds	<u>30,536</u>	<u>-</u>	<u>30,536</u>

Assets retained for the charity's own use

Athletics kit and equipment

Liabilities

Independent examination

£
420
<u>420</u>

The financial statements were approved by the board of trustees on 31/01/2023

Michael Hill (Trustee)

Leeds City Athletic Club

Notes to the accounts

for the period ended 31 March 2022

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Leeds City Athletic Club
Notes to the accounts continued
for the period ended 31 March 2022

2 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

2 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Toyota Parasport grant	-	2,935	-	-	2,935
Northern league	-	38	-	-	38
	<u>-</u>	<u>2,973</u>	<u>-</u>	<u>-</u>	<u>2,973</u>

Fund name

Purpose of restriction

Toyota Parasport grant

For the development of Toyota Parasport Wheelchair Racing.

Northern league

From the Northern Track & Field League for us hosting a fixture

Related party transactions

Trustee expenses

No trustee received any expenses during this period or the previous period.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous period.